

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 943 - SB 909**

April 15, 2015

**SUMMARY OF BILL:** Provides immunity for governmental entities for liability for dues, fees and assessments for parcels purchased by the entity at tax sales.

**ESTIMATED FISCAL IMPACT:**

**Decrease Local Expenditures – Up to \$100,000**

**Assumptions:**

- Based on information obtained by the Comptroller of the Treasury (COT), the fiscal impact of this bill is not significant on state government operations.
- Based on information provided by the County Technical Assistance Service (CTAS) and the COT, immunity from liability of dues, fees, and assessments on purchased parcels will decrease local government expenditures by up to \$100,000 per year.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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